

FOR IMMEDIATE RELEASE
April 16, 2015

NCAPEC Applauds the Introduction of Trade Promotion Authority Legislation

The National Center for APEC (NCAPEC), a business organization representing U.S. companies with trade and investment interests across the Asia-Pacific region, applauds Senators Orrin Hatch (R-UT) and Ron Wyden (D-OR) and Representative Paul Ryan (R-WI) for their introduction of bipartisan Trade Promotion Authority (TPA) legislation today. TPA would facilitate and expedite the negotiation of U.S. trade agreements.

NCAPEC believes that free and open trade and investment is necessary for the vitality and competitiveness of the U.S. economy. The TPA legislation introduced today would greatly improve the Obama Administration's ability to negotiate high standard trade agreements that open markets and create new opportunities for U.S. companies of all sizes.

In particular, NCAPEC supports providing President Obama with TPA as a mechanism for ensuring that U.S. negotiators achieve their goal of making the Trans-Pacific Partnership (TPP). Passage of TPA legislation and the successful conclusion of the TPP negotiations are critical to keeping the United States globally competitive. The TPP began as an initiative among APEC member economies and builds on the groundwork that APEC has laid since its inception.

"The TPP would help define the standards by which trade and investment is conducted in the Asia-Pacific, which is set to be the engine of global growth for the foreseeable future. A successful TPP - built as it has been with U.S. leadership - will bring greater trade engagement, higher labor and environmental standards, and greater stability to this part of the world," said NCAPEC President Monica Hardy Whaley.

###

About the National Center for APEC

Established in Seattle, Washington in 1994, the National Center for APEC (NCAPEC) is the only U.S. business association focused exclusively on facilitating private sector engagement in the Asia-Pacific Economic Cooperation (APEC) organization. Led by a board of more than 50 major U.S. companies with a strong interest in the growth and prosperity of the Asia-Pacific, NCAPEC works to advance U.S. private sector policy priorities in APEC's discussions on trade and economic issues. NCAPEC also serves as the Secretariat to the U.S. members of the APEC Business Advisory Council (ABAC), the official mechanism for private sector input in APEC.

For more information about NCAPEC, visit <http://www.ncapec.org>.